



Chris Daniel

Partner, Corporate Department
chrisdaniel@paulhastings.com

Chris Daniel serves as Global Chair of the Fintech & Payment Systems practice and is a partner in the Corporate Department. He is recognized as one of the country's leading attorneys in payment systems law, including electronic payments, mobile payments, prepaid cards, virtual and digital currencies, and money transmission.

Chris focuses his practice on non-bank and bank financial institutions and other companies participating in the banking and payment systems of the United States, Europe, and Asia. He has significant experience advising clients on issues related to investments into payment systems companies and banks in the U.S., Europe, and Asia (including China), creation of settlement networks, transactional matters involving payment systems companies, the regulatory issues related to prepaid cards, the EU's Payment Services and E-Money Directives, China's Administrative Measures for the Payment Services Provided by Non-financial Institutions, global money transmission, and anti-money laundering and terrorist financing issues associated with payments.

Specific to the United States, Chris has a particular focus in state money transmitter statutes, state unclaimed property statutes, state gift card statutes, the federal Gift Card Act, the federal Bank Secrecy Act, Regulation E, Regulation Z and other state and federal statutes bearing on the provisions of payments.

Recent Representations

- Advised the world's largest payments network on a joint venture to offer mobile payments in India
- Advised the world's largest payments network on the development of a global money transmission product
- Advised a highly regarded Private Equity firm on acquisitions or investments into payment systems companies in the U.S., EU, and China
- Assisted in the acquisition of five of the first seven licenses granted by the FSA

Atlanta

T: 1(404) 815-2217
F: 1(404) 685-5217

Practice Areas

Artificial Intelligence
Emerging Growth Companies
Fintech and Payments
Financial Services
Internet of Things
Alternative Lender and Private Credit
Privacy and Cybersecurity
Payment Systems
Bank Regulatory
Finance
Corporate

Admissions

Georgia Bar

Education

University of Kentucky,
College of Law, J.D. 1995
Wake Forest University, B.A.
1987

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- under the new Payment Services Directive;
- Advised the world's largest social network on the creation of virtual currency
- Represented numerous clients as they became licensed as a money transmitter in the 48 states with money transmitter statutes
- Advised clients on the creation of multiple stored value or prepaid card programs in the U.S., EU and China
- A member of the team that assisted Bank of America in a strategic alliance and outsourcing venture to provide electronic bill payment and presentment, involving a \$500 million equity investment
- Represents the largest card association in its creation of novel financial products
- Represents the nation's largest stored value card issuer on a variety of regulatory issues

Accolades and Recognitions

- Financial Times Innovative Lawyers Award North America 2018 Shortlist - Standout Ranking in "Access to New Markets and Capital" Category
- Chris has been named the sole lawyer ranked in Band 1 in the United States for Legal: Payment Systems in the inaugural edition of the 2018 Chambers Fintech Guide.
- Chris has been named one of the Leading Lawyers in Banking & Finance by Chambers USA from 2008 - 2013.
- Chris is included in the 2018 edition of The Best Lawyers in America
- Chris serves as a Board Member for the Electronic Banking Law & Commerce Report.
- His work was ranked as "standout" – the top banding category – in the "Accessing New Markets and Capital" category in the 2018 Financial Times' North America Innovative lawyers report for the first ever major legislative victory for cryptocurrency against a regulatory challenge for advising cryptocurrency exchange Coinbase on the passing of a North Carolina state House bill allowing cryptocurrency exchanges to operate because cryptocurrency is exempt from traditional money transmission laws.
- His work was "highly commended" in the Financial Times' North America Innovative Lawyers report in the "Enabling Clients to Innovate" category for helping to launch Samsung Pay on a tight schedule using a strategy that reinvented the way financial services contracts are created and negotiated

Speaking Engagements and Publications

- Chris hosts the Paul Hastings Bank Regulatory/Payment Systems Teleconference series, and frequently speaks at conferences and for

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organizations

- Co-chaired and spoke at the ACI's Emerging Payment Systems in San Francisco (March 2014)
- Co-chaired and spoke at the ACI's Fourth Annual Forum on Prepaid Card Compliance in Washington, DC (January 2014)
- Speaker at Compliance & Security in Emerging and Evolving Payment Systems Convergence in San Francisco (November 20-22, 2013)
- Speaker at MTRA Meeting in New Orleans (September 24-26, 2013)
- Co-Chair ACI's 6th National Forum on Emerging Payments Systems in Washington, DC (September 17-19, 2013)
- Co-chair ACI's International & Cross-Border Payments Forum in San Francisco (June 12-14, 2013)
- Co-chair ACI's Emerging Payment Systems Conference in San Francisco (March 20-22, 2013)
- Co-chair ACI Prepaid Conference in Washington, DC (January 28-30, 2013)

Professional and Community Involvement

- Member of the American, Georgia and Atlanta Bar Associations
- Previously served in the U.S. Air Force from 1987 - 1992 where he was an Instructor Pilot for the Euro-Nato Joint Jet Pilot Training Program which trains the majority of NATO's fighter pilots.

Education

- University of Kentucky College of Law, J.D., 1995 (magna cum laude, Articles Editor for The Journal of Natural Resources and Environmental Law)
- Wake Forest University, B.A., 1987 (cum laude, with honors in Economics, Member of the 1986 NCAA Championship Golf Team)

News

May 01, 2019

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA 2019

November 30, 2018

Paul Hastings Secures Top Rankings in Chambers' FinTech Guide for 2019

June 25, 2018

Coinbase Champions Legislative Fix to Keep Cryptocurrency Businesses in N.C.

May 11, 2018

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Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA
2018

June 05, 2017

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA
2017

June 02, 2017

GTCR to Acquire Sage Payment Solutions

April 03, 2017

Paul Hastings Bolsters Government Relations Capabilities with Hire of K-Street
and Congressional Banking Committee Veteran

December 14, 2016

New Research by Paul Hastings Shows Non-Cash Payments Across U.S. and
UK to Soar by 2026

June 08, 2016

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA
2016

May 20, 2015

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA
2015

May 27, 2014

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA
2014

May 13, 2014

Paul Hastings adds Payments and Financial Services Partner in London

August 21, 2013

Paul Hastings Advises Skrill Group in 600 Million Acquisition by CVC Capital
Partners

June 05, 2013

Paul Hastings Extensive Practice Strength Highlighted in The Legal 500 United
States 2013

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May 27, 2013

Paul Hastings Employment Practice Honored with Chambers "Award for Excellence" and Firms Leading Practices and Lawyers Ranked in Chambers USA 2013

June 07, 2012

Paul Hastings Excels in Chambers USA 2012 Guide

March 27, 2012

Paul Hastings Represents Monitise plc. on £109m acquisition of Clairmail

July 21, 2011

Paul Hastings Strengthens Banking and Payments Practice With Top Regulatory Lawyer From Federal Reserve

June 10, 2011

Paul Hastings Excels in Chambers USA 2011 Guide

June 01, 2011

Paul Hastings Soars in 2011 Edition of Legal 500 US

June 14, 2010

Paul Hastings Garners Top Rankings in Chambers USA 2010 Guide

January 28, 2008

Paul Hastings Bolsters Bank Regulatory Practice with the Addition of V. Gerard Comizio to the Washington, D.C. Office

Insights

July 17, 2019

FATF Adopts New Anti-Money Laundering Guidelines for Virtual Assets and Related Providers

April 09, 2019

The EU Regulation of Crypto-assets—Fit for Purpose?

August 09, 2018

U.S. Proposes a National Framework for the Regulation of Fintech

Chris Daniel (Continued)

October 19, 2017

CFPB Payday Rule: A Ban or a Blueprint for the Future of Short-Term Consumer Lending?

July 20, 2017

See You in Court: CFPB Final Arbitration Rule Opens the Door to Class Action Lawsuits

May 03, 2017

State Regulators Mount Counter-Offensive Seeking to Stop OCC's Fintech Charter

May 02, 2017

Supreme Court Determines New York Credit Card Surcharge Ban Regulates Speech

December 13, 2016

The OCC's Proposed Fintech Charter: If It Walks Like a Bank and Quacks Like a Bank, It's a Bank

June 03, 2013

Virtual Currencies - Legal and Regulatory Challenges

May 13, 2013

Trends in Electronic Payments

February 20, 2013

IP Issues – Teleconference

November 29, 2012

CFPB Announces More Changes to Come for Remittance Rule, Delayed Implementation

May 24, 2012

Georgias Newly Minted Merchant Acquirer Limited Purpose Bank Charter Presents Potential Opportunities...and Risks

August 15, 2011

FinCEN Prepaid Access Rule Imposes New Compliance Duties on Non-Bank Money Services Businesses

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August 11, 2011

Fed Interchange Rule: Beyond First Impressions

July 08, 2010

FinCENs Proposed Prepaid Access Rule

March 23, 2009

How to Buy Loans Originated by Failed Financial Institutions from the FDIC

March 23, 2009

Public-Private Investment: A Three Prong Program for Legacy Assets

February 10, 2009

Final Rule on Deposit and Sweep Accounts for Depository Institutions

February 03, 2009

Congressional Agenda Could Accelerate Banking Agency Rules on Unfair Credit Card Practices and Consumer Disclosures Understanding the New Rules

January 29, 2009

UDAP Crackdown A Closer Look at the UDAP Analysis Underlying New Credit Card Rules

December 01, 2008

Recent FDIC Guidance on Providing Banking Services to Payment Processors or How to Avoid Engaging in Rent-A-Bin Relationships

November 25, 2008

New General Counsels Opinion No. 8 The FDIC Provides Clarity on Deposit Insurance and Assessments on Funds Underlying Stored Value Cards

October 22, 2008

EESA Update: TARP-CPP Application Process and Interagency Coordination Round Two

Rankings & Awards

April 26, 2019

Recognized by Chambers USA 2019

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November 30, 2018

Recognized in the Chambers FinTech Guide

May 15, 2018

Recognized by Chambers USA 2018

June 05, 2017

Recognized by Chambers USA 2017

June 08, 2016

Recognized by Chambers USA 2016