

Overview

Paul Hastings draws together relevant expertise to deliver a broad, market leading credit funds practice. Our team delivers bespoke, cost effective advice covering all aspects of funds and all fund strategies – from tax structuring to negotiating commercial terms to implementing carried interest and co-investment schemes. Expertise in both regulated and unregulated funds, offshore and onshore, as well as its complementary expertise in CLOs means that Paul Hastings holds a very strong and unique position in the credit funds market.

- Paul Hastings acts for 4 of the top 10 direct lending funds in Europe
- Paul Hastings is lead counsel for the largest ever European private debt fund and the second largest globally
- Paul Hastings recently won IFLR deal of the year and European law firm of the year for its credit funds and direct lending work

Industry Recognition



Structured Finance & Securitisation Deal of the Year
for CVC Credit Partners' Risk Retention Fund Structure
IFLR Europe Awards 2018



Finance Team of the Year
nominated
for Debt Fund mandates
The Lawyer Awards 2018




Ranked Sixth in the Financial Times' Top 50 Innovative Lawyers Report
Financial Times Innovative Lawyer Report 2018



European Law Firm of the Year
Private Debt Investor Annual Awards 2016

Representative Experience



Alcentra Viaduct Fund
Risk Retention Fund
CLO equity

Lead Counsel
2018




LaSalle Real Estate Debt Strategies III S.C.Sp.
€800M+
European real estate debt

Lead Counsel
2018

Global Credit Manager
Open-ended credit fund for global credit manager
US leveraged loans

Lead Counsel
2018



Pemberton Credit Opportunities Fund
Luxembourg umbrella platform, individual fund and compartments

Lead Counsel
2017, 2018, 2019



CVC Credit Partners
Risk Retention Vehicle
CLO Equity
IFLR deal of the year

Lead Counsel
2016 - 2018



ICG Senior Debt Partners Fund I, II, III and numerous segregated mandates
Largest debt fund in Europe

Lead Counsel
2015 - 2019



LaSalle Residential Finance III LP
€160M
UK residential debt

Lead Counsel
2018



Inaugural Direct Lending Fund
Direct Lending Fund
Real Estate, Insurance
Solvency II and Distressed Loan Strategies

Lead Counsel
2018

Global Credit Manager
Structured solution for German insurance company to invest in leveraged loan portfolio in Solvency II – compliant manner
European credit assets
Lead Counsel
2018



Paul Hastings UK & Germany
Creation of fintech B2B lending European-wide umbrella fund platform and securitisation platform for external third party funding
Lead Counsel
2018, 2019



European Middle Market Private Debt Fund pan-European platform & German RAIF umbrella platform for German lending

Lead Counsel
2018



Special Situations Fund
RAIF umbrella platform and several US and European investment strategies and compartments of that fund
Lead Counsel
2017, 2018, 2019

Our Credit Funds Practice

Representative Clients



What Others are Saying

Diala Minott named a “Next Generation Lawyer” for Private Investment Funds – *Legal 500 UK 2018*

Diala Minott – Commended
Christian Parker - Highly Commended
– *FT Innovative Lawyers Report Europe*

Arun Birla – Recommended for Tax
"He is client-focused, goal-oriented and has a pragmatic approach driven by business sense." – *Chambers UK 2019*

Duncan Woollard – Recommended for Investment Funds
"A valued and trusted adviser who provides an excellent service." – *Chambers UK 2019*

Arun Birla – a “name of note” for Investment Fund Formation and Management: Private Funds — *Legal 500 UK, 2017*

Arun Birla - Recommended for Corporate Tax
“Paul Hastings LLP is noted for its 'focused' work relating to the tax aspects of collateralised loan obligation (CLO) transactions and securitisations, but it has also built up a strong practice of funds work”
– *Legal 500 UK 2018*

Diala Minott and Christian Parker – Recommended for Derivatives and Structured Products
“Paul Hastings LLP provides 'a very high level of service with deep industry knowledge, the capacity to involve foreign partners when needed, good advice on commercial terms, and regular regulatory updates'.”
– *Legal 500 UK 2018*

Diala Minott, Christian Parker, and Duncan Woollard – Recommended for Investment Funds
– *Legal 500 UK 2018*

Your Team



Arun Birla
Partner, London
+44 (0) 20 3023 5176
arunbirla@paulhastings.com



Diala Minott
Partner, London
+44 (0) 20 3023 5181
dialaminott@paulhastings.com



Christian Parker
Partner, London
+44 (0) 20 3023 5161
christianparker@paulhastings.com



Katherine Rainwood
Partner, London
+44 (0) 20 3023 5261
katherinerainwood@paulhastings.com



Duncan Woollard
Partner, London
+44 (0) 20 3023 5134
duncanwoollard@paulhastings.com