



## Tim Reynolds

Associate, Litigation Department

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**Tim Reynolds** is an associate in the Litigation practice of Paul Hastings and is based in the firm's Los Angeles office.

Mr. Reynolds practice focuses on securities litigation matters representing multi-national corporations, investment banks, officers, and directors against claims brought under the federal securities laws, blue sky laws, and common law. Mr. Reynolds has particular experience representing clients in shareholder derivative actions, securities class actions, and individual investor actions as well as representing corporate entities and individuals in SEC enforcement actions. Mr. Reynolds also represents and advises companies and special committees in connection with internal investigations in response to government enforcement agency subpoenas and shareholder demand letters.

Mr. Reynolds received his J.D. from Emory University School of Law in 2010. He received his B.A. from the University of Pennsylvania with a double major in Political Science and Economics in 2005.

### Recent Representations

- Represent a former executive officer of a publicly traded company in connection with four-year SEC investigation into insider trading resulting in no charges being brought against the executive officer.
- Represent a trust and its board of trustees in an SEC investigation concerning allegations of untrue statements made in violation of the Investment Company Act of 1940 resulting in a decision by the SEC not to pursue any charges.
- Represent a registered investment advisor in connection with an SEC enforcement action concerning allegations of untrue statements to an advisory client in violation of Section 17(a) of the Securities Act and Sections 206 of the Advisers Act resulting in advantageous early settlement.
- Represent leading internet company in connection with a subpoena for documents and employee testimony in connection with an insider trading investigation.

### Los Angeles

T: 1(213) 683-6216

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### Practice Areas

Impact and Sustainability  
Securities Litigation  
Life Sciences and Healthcare  
Litigation

### Admissions

California Bar

### Education

Emory University School of  
Law, J.D. 2010  
University of Pennsylvania,  
B.A. 2005

## Tim Reynolds (Continued)

- Represent California bio-technology company in a shareholder derivative action in federal court involving allegations of improper stock option grants to senior executives and directors resulting in favorable non-monetary settlement.
- Represent a special committee for the board of directors of a publicly-traded company in an internal investigation in allegations of executive misconduct and violations of the federal securities laws.
- Successfully represent Stanley Black & Decker, Inc. in a shareholder derivative action concerning allegations of excessive executive compensation resulting in voluntary dismissal of the complaint.
- Successfully represent ecoATM, Inc. in a contract and fraud dispute brought by one of the company's founders in which the founder sought to rescind intellectual property assigned to the company.
- Successfully represent biotechnology company in breach of contract dispute concerning a multi-billion dollar product in the Delaware Court of Chancery.

### Speaking Engagements and Publications

- Howard M. Privette, D. Scott Carlton, Timothy D. Reynolds, and Deborah L. Kang, "2nd Circuit Declines to Extend American Pipe Tolling to Section 13 Statute of Repose," Westlaw Journal (October 15, 2013)

## Insights

### January 04, 2017

Ninth Circuit Affirms: SLUSA Does Not Provide Independent Basis for Federal Question Jurisdiction

### December 20, 2016

Salman v. United States: The Supreme Court Opt's for Narrow Ruling Instead of Clarity

### September 26, 2016

Supreme Court's Determination of 'Personal Benefit' Test Under Insider Trading Laws Raises Practical Implications for Financial Market Professionals

### December 21, 2015

The Supreme Court Again Extends the Preemptive Effect of the Federal Arbitration Act

### November 03, 2015

Ninth Circuit Clarifies Application of 'Adverse Interest Exception' in Securities

## **Tim Reynolds** (Continued)

### Class Actions

#### **August 10, 2015**

California Supreme Court Enforces Arbitration Provision in Form Consumer Contract

#### **August 28, 2014**

The Ninth Circuit Tightens the Screws on Plaintiffs' Burden to Allege "Loss Causation" when a Corporation Announces an Internal Investigation

#### **December 19, 2013**

Three Years On: Lessons From 'Say on Pay' Shareholder Litigation

#### **October 15, 2013**

2nd Circuit declines to extend American Pipe tolling to Section 13 statute of repose

#### **May 13, 2013**

Federal Prosecutors and Regulators Probe Investment Funds' 10b5-1 Trading Plans

#### **March 04, 2013**

The "Fraud-on-the-Market" Presumption of Reliance Revisited: Supreme Court Declines to Require Proof of Materiality at Class Certification Stage

#### **November 14, 2012**

The Fraud-on-the-Market Presumption of Reliance Revisited: Supreme Court Hears Oral Argument in Amgen Inc. v. Connecticut Retirement Plans and Trust Funds

#### **June 14, 2012**

Staying in Front of Shareholder Litigation Challenges to Executive Compensation: The Corporate Governance Advisor

#### **November 30, 2011**

Amgen Punctuates Circuit Split: What Must Plaintiff Prove to Establish the Fraud-On-The-Market Presumption at Class Certification?

#### **June 14, 2011**

An Investment Adviser Cannot Be Sued in Private Action Under Rule 10B-5 for Inaccurate Statements in a Mutual Fund Prospectus

## **Tim Reynolds** (Continued)

**June 13, 2011**

In Narrowly Tailored Opinion, Supreme Court Finds Loss Causation Not  
Required at Class Certification Stage

**May 24, 2011**

California Announces Creation of a Mortgage Fraud Task Force to Pursue  
Mortgage Fraud at All Levels