



Arun K Birla

Partner, Tax Department
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Arun Birla is the chair of the London office of Paul Hastings and vice-chair of the global Tax Department. Mr. Birla is widely recognised for his expertise in tax and investment funds. He provides tax advice to UK and international clients on a wide range of matters including, M&A, private equity, private and credit funds, structured and asset finance, joint ventures, financing arrangements, mergers, demergers, reorganisations, and restructurings.

Recent Representations

- Abry Partners II on the acquisition of mobile communications provider Link Mobility Group; and on the sale of cloud computing and security company Basefarm to Orange Group
- NJJ Telecom on the acquisition of Irish telecommunications business eir
- Monaco Telecom International on the €260 million acquisition of MTN Cyprus Limited, a leading Cypriot mobile phone operator
- CVC Credit Partners on the structuring and establishment of CVC Credit Partners Global CLO Management Limited, providing eve Credit with \$600 million of risk retention capital for its global CLO business
- The ad hoc committee of existing Tier 2 noteholders on the £700 million capital raising plan for the Co-operative Bank
- Intermediate Capital Group on the €5.2 billion Senior Debt Partners III, the largest pooled direct lending fund in Europe in 2017
- LaSalle Investment Management on the £800 million Real Estate Debt Strategies III, the second largest real estate debt fund raised in the UK during 2017
- BlackRock on the launch of European Middle Market Private Debt Fund I, a private debt fund focusing on private floating senior secured loans, unitranche loans and bonds for medium sized companies located in Europe
- Activum SG on the closing of Fund V, and also on the tax restructuring of the five of their funds
- Saba Software, a portfolio company of Vector Capital, in its execution of a

London

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Practice Areas

Europe
Life Sciences and Healthcare
Tax Advisory

Admissions

New York Bar
England and Wales Solicitor

Education

Oxford Institute of Legal
Practice, L.P.C. 1997
University of Oxford - Keble
College, M.A. 1996

Arun K Birla (Continued)

- definitive agreement to acquire Lumesse and Vector Capital on the majority acquisition of Experian's Cross-Channel Marketing business to form Cheetah Digital
- Assisting with representations made before the European Court of Justice which led to a successful decision on the VAT treatment of Bitcoin transactions
 - Represented City Football Group Limited, on its partnership with a consortium of high-profile Chinese institutional investors led by China Media Capital. The agreement will see the consortium of China Media Capital and CITIC Capital invest US\$400M in the City Football Group to take a shareholding of just over 13%, valuing City Football Group at US\$3 billion
 - Conversion of the closed-ended MedicX I Healthfund into a perpetual life fund targeting over £1 billion of commitments
 - Regularly acts for Starwood Capital, Benson Elliot, Oaktree and other real estate managers
 - Regularly acts for CLO managers and underwriters

Accolades and Recognitions

- £700 million capital raising plan for the Co-operative Bank wins "Finance Team of the Year" at The Lawyer Awards 2018
- CVC Credit Partners Global CLO Management Limited named "Structured Finance & Securitisation Deal of the Year 2018" by International Financial Law Review
- Ranked as a leader in his field in Chambers UK since 2011. Chambers UK 2018 notes that Arun "is reassuringly concise and practical in his advice and has an obvious depth of knowledge". Legal 500 2017 says that Arun "'really understands what a client wants' and has experience in the full gamut of transactional tax work and advisory matters."

Speaking Engagements and Publications

- Regularly publishes articles and has chaired and spoken at a number of tax conferences
- Co-authored the tax chapter in Joint Ventures (Fourth Edition, Sweet & Maxwell Publishing)
- Authored the LexisNexis PSL guide to securitisations

Professional and Community Involvement

- Active member of the UK branch committee of the International Fiscal Association, member of the Alternative Investment Management Association and member of CREFC
- Admitted to practice in England & Wales and New York

Arun K Birla (Continued)

Education

- Oxford Institute of Legal Practice, L.P.C., 1997
- Keble College, Oxford, M.A., 1996 (Awarded the Slaughter and May prize)

News

August 20, 2019

Jacobs to Acquire Wood's Nuclear Business

July 12, 2019

\$3 Billion Financing Announced for Bain's Acquisition of Kantar from WPP

May 16, 2019

Paul Hastings' London M&A Team Closes a Flurry of Deals

January 09, 2019

North Technology Group Acquire Mystic

July 17, 2018

Abry Partners II Sells Basefarm Holding to Orange

July 16, 2018

Monaco Telecom to acquire MTN Cyprus

July 02, 2018

Funds Managed by Abry Partners II, LLC Acquire Link Mobility Group ASA

June 27, 2018

Paul Hastings Named "Finance Team of the Year" at The Lawyer Awards 2018

May 03, 2018

Starwood Capital Sells £830m UK Hotel Portfolio

April 20, 2018

Paul Hastings Wins Structured Finance & Securitisation Deal of the Year

February 09, 2018

Madison Energy, a Division of Madison Industries, Acquires the Centek Group

December 20, 2017

Xavier Niel-led Consortium to Acquire Ireland's eir

Arun K Birla (Continued)

November 15, 2017

ICG Raises €5.2 Billion with Largest European Debt Fund of 2017

June 30, 2017

CVC Credit Partners' \$600 Million Risk Retention Capital Raise

June 28, 2017

£700 Million Capital Raising Plan for Co-operative Bank

June 22, 2017

Starwood Capital and Tunstall Real Estate Asset Management Joint Venture
Acquires Pinnacle Group

March 02, 2017

CSC and Virtual Clarity Enter Strategic Collaboration

October 03, 2016

Leading US Fund Administration Business FLSV Fund Administration Services
Agrees Sale to LSE-listed Sanne Group

August 25, 2016

Filtration Group Acquires Essentra's Porous Technologies Business

August 15, 2016

Financing for Proposed Acquisition of Iconic Pinewood Studios

June 01, 2016

\$500 Million Notes Offering from Etihad's Equity Alliance Partners

November 19, 2015

Three Major European Transactions, Including €420 Million Hotel Portfolio
Acquisition, Close on Same Day

October 23, 2015

Landmark EU Bitcoin Ruling

September 28, 2015

Innovative Debut Notes Platform From Etihad's Equity Alliance Partners

July 10, 2015

Fosun Property Acquires Majority Stake in Resolution Property Investment

Arun K Birla (Continued)

Management

June 05, 2015

Complex and Long-running Theatre Hospitals CMBS Restructuring Closes

May 13, 2015

Paul Hastings Advises on High-Yield Bond for Petra Diamonds

February 12, 2015

Paul Hastings Advises U.S. PE Portfolio Companies on Acquisitions in UK, Germany and Canada

February 11, 2015

Paul Hastings Advises BAML on Taurus 2015-1 IT CMBS

September 08, 2014

Paul Hastings Advises MoneyGram on Acquisition of MTI Money Transfer Limited

April 03, 2014

Paul Hastings Represents Strategic Hotels & Resorts on Sale of Marriott London Grosvenor Square Hotel

December 10, 2013

Paul Hastings Represents Accelrys in the Acquisition of QUMAS Limited

June 19, 2013

Paul Hastings Represents Deutsche Bank AG, London Branch in the DECO 2013-CSPK CMBS Securitisation

December 21, 2012

Paul Hastings Advises Servicer on Restructuring of Largest CMBS ever issued in Europe

September 28, 2012

Paul Hastings advised Deutsche Bank AG, London Branch on the transfer of its servicer platform

September 28, 2012

Paul Hastings Represents Deutsche Bank AG in €887 Million CMBS for the Vitus Group

Arun K Birla (Continued)

July 19, 2012

Paul Hastings Advises Samsung Electronics on its US\$310 Million Acquisition of Handset Connectivity and Location Development Operations from London-listed CSR

May 31, 2012

Paul Hastings Advises First Gen on Buyout of BG's Philippine Energy Assets

May 01, 2012

Paul Hastings Advises Funds Managed by Oaktree Capital Management on £130 Million Joint Venture to Acquire The Kingfisher Shopping Centre

June 28, 2011

Paul Hastings advises on the first publicly offered European CMBS since the credit crunch

February 01, 2011

Paul Hastings advises Jacobs Engineering Group Inc. on the acquisition of Aker Solutions Process & Construction businesses

Insights

January 22, 2019

DAC6 - New Mandatory Rules Regarding Disclosure and Tax Reporting

March 15, 2018

European Tax Update

May 09, 2017

Establishing Business in the UK

April 27, 2017

European Tax Update 2017

December 06, 2016

Schemes of Arrangement in UK Public M&A: High Court Declines to Apply the Ramsay Principle

November 30, 2016

The Criminal Finances Bill – An Expansion of Corporate Criminal Liability with

Arun K Birla (Continued)

the New Offence of Failure to Prevent the Criminal Facilitation of Tax Evasion

July 26, 2016

CJEU Finds Withholding Tax to Be Contrary to EU Law

June 24, 2016

UK Votes for Brexit – Key Considerations for International Businesses

December 21, 2015

Hedge Fund Report: Summary of Key Developments - Fall 2015

November 24, 2015

UK Patent Box Update

July 15, 2015

Anson v. HMRC – Case Summary

June 01, 2015

Hedge Fund Report - Summary of Key Developments - Spring 2015

May 21, 2015

German Tax Deferral Rules Infringe EU Law

April 20, 2015

The U.K. Diverted Profits Tax - Political But is it Practical?

January 27, 2015

UK Patent Box Regime - Update

December 23, 2014

Hedge Fund Report—Summary of Key Developments—Fall 2014

May 31, 2013

Taxing Times - The Financial Transaction Tax and Other European Developments

April 08, 2013

November 05, 2012

UK Tax Update

Arun K Birla (Continued)

December 19, 2011

UK and German Tax Update

August 10, 2011

A UK Update on Recent VAT Changes

June 22, 2010

UK Emergency Budget

March 25, 2010

UK Budget Alert 2010

March 24, 2010

Employment Tax Update

March 18, 2010

UK VAT Update

December 10, 2009

Punitive Windfall Tax on UK Bankers Bonuses and other Recent Developments
in Executive Remuneration

November 02, 2009

U.K. Tax Update

October 12, 2009

LAERSTATE BV Decisions of the Board of Directors or not, as the case may be

July 09, 2009

Code of Practice on Taxation of Banks

April 23, 2009

Compensation Restructuring UK and Europe

April 16, 2009

Advocate - General Advises that UK Stamp Duty Reserve Tax Charges for Entry
of Shares into a Clearance System are Illegal

December 18, 2008

The Taxation of Foreign Profits in the UK A New Dawn

Arun K Birla (Continued)

Rankings & Awards

June 14, 2019

"M&A Team of the Year" and "Private Equity Team of the Year"

February 14, 2019

Recognized by Chambers Global 2019

June 27, 2018

Paul Hastings Named Finance Team of the Year at The Lawyer Awards 2018