



Fang Pei

Partner, Corporate Department

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Fang Pei is a partner in the Paul Hastings' Hong Kong office and a member of the firm's PRC Practice Group. Ms. Pei practices in the fields of real estate investments, mergers and acquisitions, private and public company securities offerings, venture capital financings and international joint ventures. Ms. Pei is fluent in Mandarin and English. Prior to joining the firm in June 2006, she was a partner of Commerce & Finance Law Offices, a leading PRC law firm experienced in mergers and acquisitions, private and public company securities offerings, banking, project finance and property related work.

Recent Representations

- WH Group, a Hong Kong-listed and the world's largest pork company, on the internal restructuring which involves the merger by absorption of Henan Luohe Shuanghui Industry Group Co., Ltd., an indirect wholly-owned subsidiary of WH Group, by Shenzhen-listed Henan Shuanghui Investment & Development Co., Ltd., an indirect non-wholly owned subsidiary of WH Group, through the issuance of new shares in Shuanghui Development by Shuanghui Development to Rotary Vortex Limited, an indirect wholly-owned subsidiary of WH Group and the sole shareholder of Shuanghui Group. The consideration for the Merger shall be determined based on the appraised value of 100% equity interest in Shuanghui Group, the tentative amount of which was approximately RMB40.17 billion.
- CDH Genetech Limited, part of the CDH Investments group, in its US\$1.4 billion agreement to acquire all the issued shares of Sirtex Medical Limited, an Australian medical device company, through a Scheme of Arrangement.
- COSCO SHIPPING Holdings Co., Ltd., the largest integrated shipping company in China, on its voluntary general cash offer for all of the issued shares of Orient Overseas (International) Limited, made by the wholly-owned subsidiaries of COSCO SHIPPING Holdings and Shanghai International Port (Group) Co., Ltd. for a total value of up to US\$6.3 billion pursuant to the Hong Kong Takeovers Code. This complex transaction constitutes a very substantial

Hong Kong

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Practice Areas

Impact and Sustainability
Asia
Corporate

Admissions

Hong Kong Registered
Foreign Lawyer (PRC)

Languages

Chinese (Mandarin)

Education

University of Wales, Cardiff
School of Law, LL.B. 2000
University of Wales, Cardiff
School of Law, LL.M. 1998

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acquisition of COSCO SHIPPING Holdings under the Hong Kong Listing Rules and involved global legal issues relating to M&A, anti-trust and competition, and CFIUS. The combination will create one of the largest global container liners in the world.

- COSCO Shipping (Hong Kong) Group Limited on its acquisition of 67% of Piraeus Port Authority SA. This marks one of the most high profile Greek privatizations of recent years and successful execution of the deal is a key part of the plan to turn Piraeus into a logistics hub for Chinese exports to Europe under the “One Belt One Road” strategic initiative of China. This transaction was awarded “Deal of the Year 2016” by China Business Law Journal, as well as being commended as one of the “Most Innovative Deals 2017” by Financial Times Asia-Pacific Innovative Lawyers Report 2017.
- Fujian Grand Chip Investment Fund LP through its indirect German subsidiary Grand Chip Investment GmbH, in its proposed voluntary public takeover offer for the Frankfurt listed chip maker AIXTRON SE.
- China Ocean Shipping (Group) Company and China COSCO Shipping Corporation Limited in the landmark restructuring, comprising a series of asset acquisitions and disposals among its parent companies and its subsidiaries. The restructuring represents a substantial reconfiguration of two of China’s leading state-owned enterprises which, on a combined basis, will become the world’s fourth largest container-shipping company. This transaction was awarded “Deal of the Year 2016” by Asia Business Law Journal.
- A financial holdings platform company managed by the Shanghai municipal bureau in its bid for the Bank of China’s full ownership in Nanyang Bank.
- Allied Cement Holdings Limited, a leading China-based cement manufacturing and trading company, in its US\$44 million acquisition of 60% equity interests of Beijing Ziguang Pharmaceutical Co., Ltd. from Shenzhen Warranty Asset Management Co., Ltd.
- WH Group Limited (formerly Shuanghui International), the world’s largest pork company, with global leadership across key segments of the industry value chain, including packaged meats, fresh pork and hog production, in its US\$7.1 billion acquisition of Smithfield Foods, Inc., the largest U.S.-listed pork processor and hog producer. This complex transaction involved global legal issues relating to M&A, employment, finance, global trade and tax. The combination created one of the largest global pork production, processing and packaged meat companies in the world. This transaction was awarded “China Outbound Deal of the Year 2014” by China Law & Practice; “Best Cross Border M&A Deal of the Year 2013” and “Best China Deal of the Year 2013” by FinanceAsia and “Deal of the Year 2013” by ASIAN-MENA COUNSEL and China Business Law Journal.

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- China Orient Summit Capital - an offshore investment management platform established by China Orient Asset Management and China Summit Capital - and KKR, a leading global investment firm, in their co-investment in credit and distressed opportunities in the Chinese market. Paul Hastings advised on setting up the joint venture and the investment platform, and on the subsequent investments. China Orient is one of only four licensed national asset management companies and wholesalers of non-performing loans (NPL) in China.
- CDH Investments in its acquisition of a 78.775% stake in Fujian Nanping Nanfu Battery Co., Ltd., Procter & Gamble's (P&G) China-based battery joint venture, as part of the whole disposal by P&G of its global battery business. Fujian Nanping Nanfu is the largest alkaline battery manufacturer and supplier in China.
- China Huarong Energy Company Limited (formerly China Rongsheng Heavy Industries) in relation to the US\$281 million acquisition of a 60% equity interest in Central Point Worldwide Inc. its indirectly wholly-owned subsidiary, Ocean Sino Holdings Limited. Central Point indirectly holds 100% interests in , a company incorporated in Kyrgyzstan with limited liability which has the right to cooperate with the national oil company of Kyrgyzstan in the operation of the five oilfield zones located adjacent to the Fergana Valley of Kyrgyzstan.
- CDH Investments, a leading asset fund manager focusing on investments in private equity, venture capital, real estate, mezzanine and public equity markets, in the US\$40 million acquisition of a 20% interest in the Eastern Dragon project, a gold mine in Heilongjiang Province, China, from Eldorado Gold Corporation.
- WH Group Limited, the world's largest pork company, with global leadership across key segments of the industry value chain, including packaged meats, fresh pork and hog production, in entering into a facilities agreement with Bank of China Limited, Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A. (also known as Rabobank International), Credit Agricole Corporate and Investment Bank, DBS, Natixis, RBS, Standard Chartered Bank and ICBC Asia, in its approximately US\$4 billion debt financing to fund its pending acquisition of Smithfield Foods, the largest U.S. publicly-traded pork processor and hog producer.
- Sino-Ocean Land, one of the largest real estate companies in China, in relation to the issue by its subsidiary, Sino-Ocean Land Capital Finance, of perpetual subordinated convertible securities in the aggregate principal amount of US\$900 million. BOCI Asia, J.P. Morgan and Macquarie were joint lead managers. The convertible securities are perpetual with no fixed redemption date and are listed on the Singapore Exchange. This was one of the largest

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equity-linked transactions in Asia in 2010 and it was the first convertible securities offering of its type in Asia. It was awarded “Debt and Equity-Linked Deal of the Year 2011” by China Law & Practice.

- Poly (Hong Kong) Investment in the acquisition of a real estate company that owns various land and properties in China. The acquisition was funded by the company’s issuance of new shares, and was the first share swap transaction under Circular 10 in China.
- Far East Horizon, a subsidiary of Sinochem Group, in the US\$160 million investment from a consortium of investors, comprising GIC, KRR and CICC.
- Far East Horizon, a leading financial services company and a subsidiary of Sinochem Group, in its US\$757 million Hong Kong IPO and global offering. China International Capital Corporation, Morgan Stanley, UBS and HSBC were the underwriters. This is the first finance leasing company to list on the Hong Kong Stock Exchange. This was the first finance leasing company to list on the Hong Kong Stock Exchange and it was awarded "Deal of the Year 2011" by China Business Law Journal.
- CapitaRetail China Trust REIT in its S\$250 million Singapore IPO and global offering (advised the issuer). This was the first Singapore-listed PRC property REIT and was awarded "Best REIT Deal of the Year 2006" by Finance Asia.
- RREEF China Commercial Trust in its US\$320 million Hong Kong IPO. Deutsche Bank and HSBC were the underwriters (advised the issuer). This was only the second-ever REIT backed by PRC properties to list on the Hong Kong Stock Exchange.
- Mapletree India China Fund in its acquisition of Beijing Gateway Plaza from RREEF China Commercial Trust.
- Perennial China Retail Trust in its US\$627 million initial public offering on the Singapore Exchange. DBS, Goldman Sachs, Standard Chartered and Citigroup were the joint global coordinators and bookrunners (advised Perennial Real Estate as the sponsor of Perennial China Retail Trust’s business trust). This marks the first pure-play PRC retail development business trust to list on the Singapore Exchange.
- Sino-Ocean Land, one of the largest real estate companies in China, in its US\$400 million perpetual subordinated capital securities issue. This was the first perpetual capital securities issued by a Chinese property company. Goldman Sachs, BOC International and HSBC were the joint lead managers.
- China SCE Property, a PRC property developer based in Fujian province, in its RMB2 billion (US\$301 million) five-year synthetic offshore renminbi bond offering. Deutsche Bank and HSBC were the joint bookrunners. The bond is denominated in renminbi but settlement is in US dollars. This transaction was awarded “Deal of the Year 2011” by China Business Law Journal.

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Education

- Cardiff Law School, University of Wales, LL.M, 2000
- Cardiff Law School, University of Wales, LL.B, 1998
- China University of Politics and Law, LL.B, 1997

News

February 01, 2019

WH Group to Undergo Internal Restructuring

June 14, 2018

CDH Investments to Acquire Sirtex for US\$1.4 Billion

July 10, 2017

COSCO SHIPPING Holdings' Proposed Acquisition of Orient Overseas

August 12, 2016

China COSCO Shipping Completes Phase I Acquisition of Piraeus Port in Greece

May 25, 2016

Fujian Grand Chip Investment Fund Acquires Germany's Aixtron for €670 Million

April 08, 2016

COSCO Acquires Piraeus Port in Greece

March 01, 2016

Allied Cement's Chinese Pharmaceutical Company Acquisition

February 03, 2016

COSCO's Highly Complex Restructuring with China Shipping

January 26, 2016

China Orient and KKR's Distressed Debt Venture in China

November 18, 2014

Paul Hastings Advises CDH Investments on Acquisition of Proctor & Gamble's China-Based Battery Joint-Venture Interest

September 15, 2014

Paul Hastings Advises China Rongsheng's US\$281 Million Acquisition in

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Kyrgyzstan Company

February 27, 2014

Paul Hastings Advises CDH Investments on Acquisition in China Gold Mine

September 03, 2013

Paul Hastings Represents Shuanghui International in Securing Financing for Acquisition of Smithfield Foods

May 29, 2013

Paul Hastings Represents Shuanghui International Holdings Limited in US \$7.1 Billion Acquisition of Smithfield Foods

March 08, 2013

Paul Hastings Represents Mapletree Investments in Singapore's Largest REIT IPO

December 04, 2012

Paul Hastings Represents COSCO Finance on US\$1 Billion Bond Issuance

July 30, 2012

Paul Hastings Advises Manager, Trustee-Manager and Sponsor on Ascendas Hospitality Trusts Singapore IPO

January 11, 2012

Paul Hastings Advises on Shuanghui International's US\$2.5 Billion General Offer

September 07, 2011

Paul Hastings Advises Sino-Ocean Land in Establishment of Real Estate Investment Fund with KKR in China

June 09, 2011

Paul Hastings Advises the Sponsor in Perennial China Retail Trusts Singapore Business Trust Listing

May 17, 2011

Paul Hastings Advises Sino-Ocean Land in its US\$400 Million Perpetual Subordinated Capital Securities Issuance

January 17, 2011

Paul Hastings Advises China SCE on RMB2 Billion Synthetic Offshore Renminbi

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Bond

September 28, 2010

Paul Hastings Advises Franshion Properties on Issue of US\$600 Million
Perpetual Subordinated Convertible Securities

July 16, 2010

Paul Hastings Advises Sino-Ocean Land In Landmark US\$900 Million
Convertible Securities Offering

February 22, 2010

Paul Hastings Advises Mapletree on Acquisition of Assets from RREEF REIT

October 23, 2009

Paul Hastings Advises Far Eastern on US\$160 Million Investment from
Consortium of Investors

Insights

March 25, 2019

New PRC Foreign Investment Law Delivers Investor-Friendly Reforms

Rankings & Awards

February 27, 2017

Paul Hastings Awarded Asia M&A Firm of the Year

December 18, 2012

China Business Law Journal Awards