



## Matthew M. Murphy

Partner, Corporate Department  
mattmurphy@paulhastings.com

**Matthew M. Murphy** is a partner in the Finance and Restructuring practice, a member of the Special Situations Group, and the chair of the Chicago Office. He advises a variety of clients in complex business reorganizations, debt restructurings, and troubled company M&A. Mr. Murphy has counseled clients in many areas of the capital structure through out-of-court and Chapter 11 restructuring initiatives, value maximization strategies, the purchase of or investment in distressed companies, the sale of distressed assets, and post-petition lending strategies.

In addition, he has represented Stakeholders in their pursuit of value maximization strategies through out-of-court and Chapter 11 restructuring initiatives.

### Recent Representations

Mr. Murphy has represented numerous clients through out-of-court and chapter 11 restructuring initiatives including:

- The Term Loan Agent in the chapter 11 bankruptcy of Aerosoles
- The sponsor in the restructuring of its portfolio company in the manufacturing industry
- The senior secured agent in the out-of-court restructuring of a company in the cloud-based services and hosting industry.
- The company in the healthcare industry in its out-of-court restructuring
- The company in the oil and gas exploration and production industry in its restructuring
- The Agent in the work-out of a company in the communications industry
- The company in the retail industry in its out-of-court restructuring
- The Senior Secured Agent in the out-of-court restructuring of a company in the defense industry
- The Senior Secured Agent in the bankruptcy of a salt water disposal company in West Texas (served as stalking horse and ultimate owner)

### Chicago

T: 1(312) 499-6036  
F: 1(312) 499-6136

### Practice Areas

Finance  
Restructuring  
Corporate

### Admissions

Illinois Bar

### Education

University of Michigan Law School, J.D. 1998  
University of Michigan, Ann Arbor, B.A. 1995

## Matthew M. Murphy (Continued)

- The private equity firm in the out-of-court restructuring of a company in the oilfield services industry
- The out-of-court restructuring of a company that operates a power plant
- ALCO Stores, Inc., a retail chain of over 200 stores in 23 states, in its organized wind-down and sale of assets
- The out-of-court restructuring of an advertising and marketing business
- The out-of-court restructuring of a company engaged in the manufacture and sale of soils, mulches and organic fertilizers
- Velti, Inc., a leading mobile marketing and advertising company, during its chapter 11 and the sale of its US and UK assets
- Education Holdings 1, Inc. in its prepackaged chapter 11 proceedings
- The out-of-court restructuring of a leading provider of quality cake and pie products
- The Clare, a Continuing Care Retirement Community, in its proceedings under chapter 11
- Access Industries in its role backstopping a US\$2.8 billion rights offering for Lyondell Chemical Company
- Interstate Bakeries Corporation (a/k/a Hostess Brands), the largest wholesale baker and distributor of fresh baked bread and sweet goods in the US, in its chapter 11 reorganization
- Mark IV Industries, Inc., a leading manufacturer of highly engineered systems and components for transportation, infrastructure vehicles and equipment, in its chapter 11 reorganization and international restructuring
- McLeodUSA Incorporated, one of the largest independent telecommunications service providers in the US, in its restructuring pursuant to a prepackaged plan of reorganization
- National Steel Corporation, at one time one of the largest integrated steel producers in the United States, during its chapter 11 case and sale of assets to US Steel
- Comdisco, Inc., a global technology services provider, during its chapter 11 and sales of assets in the US and Europe

Mr. Murphy has also represented financial institutions, private equity and hedge funds in financing transactions and the acquisition of distressed assets, including:

- A potential purchaser of assets in the retail space
- A lender in providing a subordinated loan to a company that manufactures and distributes sporting goods and apparel
- Macquarie Trading USA, LLC in providing a \$500 million Term Loan to Vertex Pharmaceuticals
- A private equity firm as the debtor-in-possession lender to videogame maker

## **Matthew M. Murphy** (Continued)

THQ, Inc. as well as the “stalking horse” bidder for the assets of THQ, Inc.

- A private equity firm in the acquisition of the assets of Mformation Technologies, Inc. pursuant to Article 9 public sale process
- A private equity firm as potential “stalking horse” bidders for assets in a 363 sale in the retail industry
- A private equity firm as a “stalking horse” bidder for certain of the assets of Vitro America
- An ad hoc group of secured creditors in their exchange of debt for equity pursuant to the chapter 11 reorganization of Insight Health Services Holdings Corp.
- A private equity firm in its acquisition of the assets of White Birch Paper Company in both Canada and the United States
- A private equity firm in its acquisition of the assets of Werner Ladder

On the lender side, Mr. Murphy has represented Bank of America, Black Diamond Commercial Finance, JPMorgan and Morgan Stanley as debtor-in-possession lenders or buy-side lenders.

### **Accolades and Recognitions**

In 2012, *M&A Advisor* recognized Mr. Murphy among the winners of its 40 Under 40 Central award, which recognizes emerging leaders of the M&A, financing and turnaround industries.

### **Speaking Engagements and Publications**

- “Asset Sales: Navigating the Bumps in the Road,” March 4, 2011
- “Understanding Intercreditor Agreements,” July 18 2012
- “Are Special Purpose Vehicles Bankruptcy Proof,” November 2011
- “Releases, Indemnification and Exculpation in Plans of Reorganization,” October 2014
- Private Debt Investor Forum (New York): Panel Moderator: Capturing Yield in Special Situations," September 2018

### **Professional and Community Involvement**

- Member, Turnaround Management Association
- Board Member, Downtown Chicago Region of the American Cancer Society

### **Education**

- University of Michigan Law School, J.D., 1998
- University of Michigan, B.A., 1995

## Matthew M. Murphy (Continued)

### News

**May 01, 2020**

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA 2020

**May 01, 2019**

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA 2019

**May 11, 2018**

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA 2018

**June 05, 2017**

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA 2017

**March 01, 2017**

Paul Hastings Named European Law Firm of the Year by Private Debt Investor

**June 08, 2016**

Paul Hastings Practices and Lawyers Score Top Rankings in Chambers USA 2016

**August 25, 2015**

Corporate Growth Continues at Paul Hastings with Addition of Private Equity Finance Partner in Chicago

**May 01, 2015**

Paul Hastings Continues Corporate Additions with Restructuring and Bankruptcy Pair in Chicago

### Insights

**September 17, 2019**

The Time to Think About Debt Restructuring? Going into a Deal

**May 29, 2019**

## **Matthew M. Murphy** (Continued)

Triumph for Trademark Licensees: Supreme Court Says Right to Use  
Trademarks Following Debtor's Rejection of Licensing Agreement Is Determined  
By Non-Bankruptcy Law

**July 27, 2016**

Are Buyers of Assets Acquired from Debtors in Section 363 Bankruptcy Sales  
Protected from Product Liability Claims?

## **Rankings & Awards**

**May 01, 2020**

Recognized by Chambers USA 2020

**April 26, 2019**

Ranked by Chambers USA 2019

**May 15, 2018**

Recognized by Chambers USA 2018

**June 05, 2017**

Recognized by Chambers USA 2017

**June 08, 2016**

Recognized by Chambers USA 2016