



Richard Kitchen

Partner, Corporate Department

richardkitchen@paulhastings.com

Richard Kitchen's practice focuses on general banking, alternative credit and international acquisition and leveraged finance transactions. Mr. Kitchen has significant experience acting for private equity sponsors, corporate borrowers and creditors on a wide range of debt capital structures in the European mid-cap and large-cap markets. He draws on a wealth of experience including syndicated cov-lite and cov-loose financings, second lien loan financings, super senior revolving credit facility and high yield bond financings, stretched senior and unitranche financings, as well as subordinated instruments including PIK and preferred equity. Mr. Kitchen's clients include private equity sponsors, investment banks and providers of alternative credit.

Recent Representations

- Advised Abry Partners in respect of a unitranche financing provided by Barings and ICG to support the recommended public-to-private acquisition of LINK Mobility Group valued at NOK 3.396 billion (€357.8 million)
- Advised Goldman Sachs and Citigroup as arrangers in respect of the financing for the recommended public-to-private acquisition by Advent International of Laird PLC for over £1 billion.
- Advised Goldman Sachs, Morgan Stanley, HSBC, JPMorgan, BNP Paribas, and Lloyds as arrangers in respect of €900 million of senior facilities to finance the acquisition of IPH Group by Brammer, a portfolio company of Advent International.
- Advised the second lien investors in respect of the privately placed second lien facility to finance Hellman & Friedman's €5.3 billion public-to-private acquisition of Nets A/S.
- Advised the preferred equity investor in respect of the \$63 million subscription for preference shares in connection with the acquisition by a tier 1 private equity sponsor of a Swedish based technology and infrastructure provider for financial institutions.
- Advised the holdco PIK investor in respect of the €30 million PIK facility

London

T: 44-020-3023-5124

F: 44-020-3023-5424

Practice Areas

Europe
Corporate
Leveraged Finance
Finance

Admissions

England and Wales Solicitor

Education

BPP University Law School
London, L.P.C. 2007
The College of Law, Guildford,
GDL 2006
University of Nottingham, B.A.
2005

Richard Kitchen (Continued)

provided to a mid-market private equity sponsor in respect of its acquisition of a leading provider of insulation headquartered in Belgium.

- Advised Goldman Sachs, Morgan Stanley, and HSBC as arrangers in respect of the financing for Advent International and Bain Capital's €700 million acquisition of German payment services business Concardis.
- Advised a sovereign wealth fund in relation to its investment in first lien, second lien and preferred equity instruments in respect of the financing for a Hong Kong-based private school group owned by a top tier Asian private equity sponsor.
- Advised a sovereign wealth fund in relation to a \$160 million holdco PIK facility for a Bermuda based satellite communications company owned by a top tier European private equity sponsor.
- Advised Lloyds, ING, and HSBC as arrangers in respect of financing for the UK public to private acquisition of Brammer plc by Advent International.
- Advised The Royal Bank of Scotland, Bank of Ireland, Lloyds, and NIBC as arrangers in respect of the financing for Vitruvian Partners' acquisition of UK-based services and technology company Phlexglobal.
- Advised the private debt investors in respect of a €600 million private high-yield financing for the acquisition of Setefi by Italian financial institution ICBPI, a portfolio company of Advent International and Bain Capital.
- Advised Alliance Bernstein in relation to a unitranche financing and equity investment for a UK-headquartered payroll systems company.
- Advised European Capital in relation to €40 million term and capex facility for BlueGem Capital Partner's acquisition of DMC and Wool and the Gang.
- Advised European Capital in relation to a £37 million term and revolving facility for Palatine's acquisition of UK house builder Westleigh Homes.
- Pro bono representation of Just for Kids Law in collaboration with UNICEF and Coram in relation to the use of the section 45 defense for trafficked children under the Modern Slavery Act 2015.

Accolades and Recognitions

The 'smart and pragmatic' Richard Kitchen is a 'good person to have involved in a complex deal' - Legal 500

Named as a 'Rising Star' by IFLR 2019

News

December 04, 2019

Echostar Provides Financing for Globalstar, Inc.

Richard Kitchen (Continued)

October 24, 2019

Paul Hastings Wins Award for "Excellence in Access to Justice"

September 26, 2019

Abry Partners Sells Majority Interest in AddSecure to Castik Capital

August 01, 2019

Autopista al Mar 2 Secures \$652 Million, Dual-Tranche, Dual Currency Project Financing

July 25, 2019

£2.5 Billion Financing Announced for Advent's Acquisition of Cobham

July 16, 2019

Oakley Capital Finances Acquisition of Seagull and Videotel with Unitranche Loan from EQT

July 12, 2019

\$3 Billion Financing Announced for Bain's Acquisition of Kantar from WPP

March 07, 2019

BVI Acquires Ophthalmic Company PhysiOL from TA Associates

July 02, 2018

Funds Managed by Abry Partners II, LLC Acquire Link Mobility Group ASA

March 01, 2018

Advent International to Acquire Laird for £1 billion

February 09, 2018

Madison Energy, a Division of Madison Industries, Acquires the Centek Group

November 23, 2016

New Revolving Credit Facility for Brammer plc in Connection With Acquisition by Advent

Rankings & Awards

October 23, 2019

Paul Hastings Wins Award for "Excellence in Access to Justice"

Richard Kitchen (Continued)

June 14, 2019

"M&A Team of the Year" and "Private Equity Team of the Year"

April 04, 2019

Paul Hastings wins "Loan Deal of the Year" at the IFLR Europe Awards 2019