



## Zhaoyu Ren

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**Zhaoyu Ren** is a partner and vice-chair of the firm's Hong Kong office. Mr. Ren has extensive experience in capital markets transactions, in particular advising PRC companies and financial institutions on their listings on the Hong Kong Stock Exchange. Mr. Ren also advises on placings, rights issues, mergers and acquisitions, foreign direct investments and other general corporate work. Prior to joining Paul Hastings in 2011, Mr. Ren worked at other local and international law firms for a number of years. Mr. Ren is fluent in Mandarin and English. Mr. Ren was named Leading Lawyer in Capital Markets by Chambers Global. Mr. Ren was praised by clients as a lawyer who is 'always from the perspective of maintaining the best interests of customers', and 'very diligent, conscientious and responsible'.

### Recent Representations

- CCB International as the sole sponsor and sole global coordinator in the US\$189 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange of Dexin China, a leading comprehensive property developer based in Zhejiang Province, China.
- Deutsche Securities and Haitong International as the joint sponsors in the US\$96 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange of Weimob, the largest WeChat-based third-party service provider for SMBs in China in 2017.
- Luzhou City Commercial Bank, the largest city commercial bank in Luzhou, Sichuan Province, in its US\$221 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange. CLSA acted as the sole sponsor, together with CCB International and China Galaxy International acted as the joint global coordinators.
- Midea Real Estate, a large renowned national property developer in the PRC, in its US\$392 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange. BNP Paribas and CLSA acted as the joint sponsors, together with CICC and Morgan Stanley as the joint global coordinators for the

### Hong Kong

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### Practice Areas

Asia  
Corporate  
Securities and Capital  
Markets

### Admissions

Hong Kong Solicitor  
New York Bar

### Languages

Chinese (Mandarin)

### Education

New York University School of  
Law, LL.M. 2004  
University of International  
Business & Economics, LL.B.  
1999  
University of International  
Business & Economics, LL.M.  
2002

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listing.

- DaFa Properties, an expanding property developer in the Yangtze River Delta Region focusing on development and sales of residential properties, in its US\$107 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange. CCB International was the sole sponsor and sole global coordinator for the listing.
- Redsun Properties, a leading comprehensive property developer in Jiangsu Province, China, in its US\$234 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange. CCB International, Huatai Financial Holdings, ABCI Capital, CMB International, BOCOM International, Haitong International Securities and Juhui Financial Securities as joint underwriters for the listing.
- Jiangxi Bank, the only provincial city commercial bank in Jiangxi Province, China, in its US\$952 million global offering and H-share IPO on the Main Board of the Hong Kong Stock Exchange. CCB International, CLSA, and AMTD Global Markets acted as the joint global coordinators.
- CMB International, CCB International, Huatai Financial Holdings, Guotai Junan Capital and BOCI Asia as the joint sponsors in the US\$761 million global offering and H-share IPO of Bank of Gansu, the only provincial city commercial bank in Gansu province, China, on the Main Board of the Hong Kong Stock Exchange.
- Morgan Stanley and CMB International as the underwriters in the US\$149 million global offering and IPO of Bestway Global Holding Inc., an outdoor leisure product manufacturer based in China, on the Main Board of the Hong Kong Stock Exchange.
- Morgan Stanley, HSBC and Citi as the underwriters in the US\$491 million global offering and IPO of Crystal International Group Limited, a Hong Kong apparel manufacturer and supplier of leading international fashion brands including Uniqlo and H&M, on the Main Board of the Hong Kong Stock Exchange.
- Zhongyuan Bank, the largest city commercial bank in Henan province, China, in its US\$1.04 billion global offering and H-share IPO on the Main Board of the Hong Kong Stock Exchange.
- Bank of America Merrill Lynch, CICC, BOCI Asia and China Merchants Securities as the underwriters in the US\$102 million global offering and IPO of New Century Healthcare Holding, a leading pediatric healthcare provider in China, on the Main Board of the Hong Kong Stock Exchange.
- Morgan Stanley, Credit Suisse and China Merchants Securities as the underwriters in the US\$322 million global offering and IPO of Zhou Hei Ya International Holdings, a leading brand and retailer of casual braised food in

## Zhaoyu Ren (Continued)

China, on the Main Board of the Hong Kong Stock Exchange.

- Morgan Stanley and Nomura as the underwriters in the US\$172 million global offering and IPO of Honma Golf Limited, a Japanese leading golf equipment company, on the Main Board of the Hong Kong Stock Exchange. This marks the first golf equipment company listing in Hong Kong.
- CICC, Macquarie, DBS Asia Capital and China Merchants Securities as the underwriters in Yihai International Holding's, a leading compound condiment manufacturer in China, in its US\$110 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange.
- Yadea Group Holdings, the largest electric two-wheeled vehicle brand in China, in its US\$166 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange.
- Bank of Tianjin Co., Ltd., a city commercial bank headquartered in Tianjin, in its US\$948 million global offering and H-share IPO on the Main Board of the Hong Kong Stock Exchange.
- Ronshine China Holdings Limited, a leading real estate developer in China, in its US\$230 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange.
- Holly Futures, one of the leading futures brokerage service providers in China, in its US\$63 million global offering and H-share IPO on the Main Board of the Hong Kong Stock Exchange.
- China ZhongDi Dairy Holdings in its US\$60 million global offering and IPO on the Main Board of the Hong Kong Stock Exchange.
- China Galaxy International Securities, Nomura, CCB International Capital, DBS Asia Capital, BOCOM International Securities, and ABCI Securities as the sole sponsor and the placing agents, in the very substantial acquisition and US\$225 million reverse takeover involving a deemed new listing application of the Reorganized Target Group by LVGEM (China) Real Estate Investment Company Limited. A placing of 800 million new shares was also issued to institutional investors outside the United States.
- CMB International Capital as joint underwriter, joint global coordinator, joint bookrunner and financial advisor in Fosun International Limited's US\$1.5 billion rights issue.
- Morgan Stanley and CCB International as the underwriters in the US\$205 million global offering and IPO of Harmonicare Medical Holdings Limited, the largest private obstetrics and gynecology specialty hospital group in China, in the Main Board of the Hong Kong Stock Exchange. This marked the first Chinese hospital group to list on the Hong Kong Stock Exchange and was awarded "Deal of the Year 2015" by China Business Law Journal.
- WH Group, the world's largest pork company, in its US\$2.36 billion global

## Zhaoyu Ren (Continued)

- offering and IPO on the Main Board of the Hong Kong Stock Exchange. Morgan Stanley Asia and BOCI Asia acted as the underwriters. This transaction marked one of the largest Hong Kong IPOs in 2014 to date and was awarded “Deal of the Year 2014” by China Business Law Journal.
- Haitong International Capital, Haitong International Securities and CIMB as joint sponsors and joint global coordinators in the US\$67.73 million global offering and IPO of the Korador Holdings Limited, a leading and fast growing high-end ladies-wear company in China, on the Main Board of the Hong Kong Stock Exchange in 2014.
  - Chanjet Information Technology, a leading software service provider based in China, in its US\$116 million global offering and listing of its H-shares on the Main Board of the Hong Kong Stock Exchange. This was the first transaction for an A-share listed company to spin-off and list its H-shares on the Hong Kong Stock Exchange.
  - China Vanke, a leading residential property developer in China, in its US\$2.1 billion conversion of its B-shares into H-shares and listing of its H-shares on the Main Board of the Hong Kong Stock Exchange. This transaction was awarded “Deal of the Year 2014” by China Business Law Journal.
  - CITIC Securities and CLSA as the underwriters in the US\$331 million global offering and IPO of H-shares on the Main Board of the Hong Kong Stock Exchange of Poly Culture Group, a leading culture and art enterprise in China.
  - Guosen Securities as the sponsor in the US\$548 million conversion of the B-shares into H-shares of Livzon Pharmaceutical Group Inc., a comprehensive pharmaceutical enterprise integrating research & development, production and sales of pharmaceutical products, and listing of the H-shares on the Main Board of the Hong Kong Stock Exchange by way of introduction in 2014.
  - CITIC Securities and CLSA Limited as the underwriters in the US\$331 million global offering and IPO of H-shares of Poly Culture Group, a leading culture and art enterprise in China covering art business and auction, performance and theater management, and cinema investment and management, on the Main Board of the Hong Kong Stock Exchange in 2014.
  - UBS as the underwriter in the US\$106 million global offering and IPO of China Huirong Financial Holdings Limited, a leading short-term secured financing service provider in China, on the Main Board of the Hong Kong Stock Exchange in 2013.
  - BOCOM International, Macquarie, First Shanghai Securities and GF Securities as the underwriters in the US\$178 million global offering and IPO of Wuzhou International, a Jiangsu-based property developer and a leader in the development and operation of specialized wholesale markets in China, on the Main Board of the Hong Kong Stock Exchange in 2013.

## Zhaoyu Ren (Continued)

- Morgan Stanley, BNP Paribas, CICC, Standard Chartered, CCBI and HSBC as the underwriters in the US\$398 million global offering and IPO of Chinalco Mining Corporation International, a unit of state-owned Aluminum Corporation of China, on the Main Board of the Hong Kong Stock Exchange in 2013.
- COSCO SHIPPING Development Co., Ltd (formerly known as China International Marine Containers), a leading global equipment and solutions provider in the logistics and energy industries, in its US\$1.8 billion conversion of its B-shares into H-shares and listing of its H-shares on the Main Board of the Hong Kong Stock Exchange by way of introduction in 2012.
- UBS, HSBC and BOCOM International, as the underwriters, in the US\$215 million global offering and IPO of Yongda Auto, a leading passenger vehicle retailer and comprehensive service provider based in China, on the Main Board of the Hong Kong Stock Exchange in 2012.
- CITIC Bank in its US\$4 billion rights issue in 2011. CICC and CITIC Securities were the underwriters.
- China Construction Bank, the second largest bank in the world by market capitalization, in its US\$9.2 billion rights issue in 2010. This was one of the largest rights issues by an Asian issuer. CCB International, CICC, Morgan Stanley, CITIC Securities International, Merrill Lynch Hong Kong, Credit Suisse, BOCI Asia, UBS and DBS Bank were the underwriters.
- BofA Merrill Lynch, UBS, and CITIC Securities in CITIC Dameng's spin-off and US\$264 million Hong Kong IPO and global offering.
- Citigroup, Credit Suisse and CICC on Xinjiang Goldwind Science & Technology Co., Ltd.'s US\$911 million Hong Kong IPO and global offering.
- Zhongsheng Group Holdings Limited in its US\$367 million Hong Kong IPO and global offering.
- China Pacific Insurance (Group) Co., Ltd. in its US\$3.1 billion Hong Kong IPO and global offering.
- UBS, BOCI, CICC, Macquarie and Haitong Securities in the US\$3.89 billion Hong Kong IPO and global offering of China Minsheng Banking Corp., Ltd. in 2009. This transaction won the "Equity Deal of the Year 2010" award granted by Asian Legal Business.
- J.P.Morgan, Deutsche Bank and UBS in the US\$1.27 billion Hong Kong IPO and global offering of Glorious Property Holdings Limited.
- Goldman Sachs, Merrill Lynch and Credit Suisse in the US\$780 million Hong Kong IPO and global offering of Evergrande Real Estate Group Limited.
- PetroChina Company Limited in its US\$2.74 billion acquisition of a 67% interest in PetroKazakhstan.
- Merrill Lynch in the HK\$1.287 billion top-up placement of Galaxy Entertainment Group.

## Zhaoyu Ren (Continued)

- Merrill Lynch in the HK\$600 million top-up placement of AGTech Holdings Limited.
- Goldman Sachs in its investment in a mining company in China.
- Goldman Sachs in the US\$383 million Hong Kong IPO and global offering of China Agri-Industries Holdings Limited.
- CICC, Morgan Stanley, and CCB International in the US\$9.2 billion Hong Kong IPO and global offering of China Construction Bank.
- Deutsche Bank on its strategic investment in a Chinese commercial bank.
- CSFB and Morgan Stanley in the US\$293 million Hong Kong IPO and global offering of R&F Properties Company Ltd.
- Shandong Infrastructure for its A share offering in China.

### **Professional and Community Involvement**

- Admitted to the New York State Bar, Hong Kong Bar and obtained the PRC lawyer qualification.

### **Education**

- Obtained a Master of law degree in Corporation Law from the New York University School of Law.
- Obtained a Master of law degree in International Law and a Bachelor of Law degree in International Business Law from the University of International Business and Economics School of Law.

## **News**

### **July 11, 2019**

CIMC Vehicles Completes Spin-off from CIMC and Hong Kong IPO

### **June 25, 2019**

Jinxin Fertility Group Debuts in US\$390 Million Hong Kong IPO

### **April 01, 2019**

China Vanke Places US\$1 Billion New H Shares

### **March 28, 2019**

First Vaccine Company Listed on the Hong Kong Stock Exchange as CanSinoBIO Debuts

### **February 26, 2019**

Dexin China Holdings Completes US\$189 Million Hong Kong IPO



## Zhaoyu Ren (Continued)

### **January 15, 2019**

Weimob Inc., the largest WeChat-based third-party service provider, Completes HK\$756 Million Hong Kong IPO

### **December 17, 2018**

Luzhou City Commercial Bank Debuts in US\$221 Million Hong Kong IPO

### **October 11, 2018**

Two Real Estate Companies IPO in Hong Kong on Same Day

### **July 12, 2018**

Redsun Properties Group Completes US\$234 Million Hong Kong IPO

### **June 26, 2018**

Jiangxi Bank Completes US\$952 Million Hong Kong IPO

### **January 18, 2018**

Bank of Gansu Debuts in US\$761 Million HKIPO

### **November 16, 2017**

Chinese Outdoor Leisure Product Manufacturer Bestway Global Completes Hong Kong IPO

### **November 06, 2017**

Apparel Manufacturer Crystal Group Lists in Hong Kong

### **July 19, 2017**

Zhongyuan Bank Completes US\$1.04 Billion Hong Kong IPO

### **October 06, 2016**

Honma Golf Lists on Hong Kong Stock Exchange

### **July 14, 2016**

Yihai International's Hong Kong IPO Offering

### **May 24, 2016**

Yadea Group Debuts on Hong Kong Stock Exchange

### **March 31, 2016**

Bank of Tianjin Completes US\$948 Million Hong Kong IPO

## Zhaoyu Ren (Continued)

**November 09, 2015**

CMB International Participates in Hong Kong's Largest Rights Issue in 2015

**July 20, 2015**

Harmonicare Medical's Hong Kong IPO Offering

**August 05, 2014**

Paul Hastings Advises WH Group on US\$2.36 Billion Hong Kong IPO

**June 27, 2014**

Paul Hastings Advises the Underwriters on Koradior's Hong Kong Listing

**June 26, 2014**

Paul Hastings Advises Chanjet Information Technology on its H-share Listing

**June 25, 2014**

Paul Hastings Represents China Vanke in its B to H-share Listing

**March 07, 2014**

Paul Hastings Represents Underwriters in Poly Culture Group's US\$331 Million H-share Listing

**January 17, 2014**

Paul Hastings Represents Sponsor in Livzon Pharmaceuticals B to H-share Listing

**January 31, 2013**

Paul Hastings Represents Joint Global Coordinators and Joint Bookrunners in Chinalco Minings Hong Kong IPO

**December 19, 2012**

Paul Hastings Represents CIMC on Landmark B-share to H-share Listing

**July 12, 2012**

Paul Hastings Advises Joint Bookrunners on Yongda Autos Hong Kong Listing

## Insights

**October 17, 2014**



## Zhaoyu Ren (Continued)

IPOs in the JOBS Act Era 2014

### Rankings & Awards

**November 29, 2017**

2018 Legal 500 Asia

**December 16, 2014**

China Business Law Journal Awards “Deal of the Year 2014” to Paul Hastings  
for Two Hong Kong Capital Markets Transactions