



Philip Povey

Associate, Corporate Department

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Philip Povey is an associate in the Restructuring and Finance practice at Paul Hastings and is based in the firm's London office. His practice focuses on complex cross-border corporate / financial restructurings, special situations and formal insolvency procedures.

Mr. Povey works for a variety of restructuring stakeholders, with a particular emphasis on major financial institutions, distressed debt funds, alternative credit providers and insolvency practitioners. He has been involved in a wide range of distressed matters, advising on debt restructurings and refinancing work, cram-down strategies (including consideration of schemes of arrangement and CVAs as part of the workout process) and contingency planning / enforcement processes. His experience also includes restructurings or public bond debt.

Before joining Paul Hastings, Mr. Povey was an associate in the Business Restructuring and Insolvency practice of a large international firm in London. While there, he also spent time on secondment in Johannesburg, gaining an understanding of finance and restructuring matters more generally across Africa.

Recent Representations

- Acted for Reliance Communications of India on the restructuring of its public bond debt.
- Acted for a syndicate of bank lenders on the £2 billion debt restructuring of a major construction group.
- Advice to the senior noteholder committee in relation to a restructuring of an agricultural company in Ukraine.
- Acted for fixed charge receivers (from appointment through to distribution) on the sale of debt securities in the Cayman Islands and Ireland.
- Advice to an international lender group in relation to the restructuring of a Turkish telecoms group.
- Advised an investment bank on the cross-border sale of insolvent claims.
- Advice to a leading bank on enforcing its rights against a defaulting borrower

London

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Admissions

England and Wales Solicitor

Education

BPP University Law School,
L.P.C. 2013

King's College London, The
Dickson Poon School of Law,
LL.B. 2011

Philip Povey (Continued)

group across Africa and the subsequent refinancing of the debt.

Speaking Engagements and Publications

- “Rescuing Dead Horses: what can the UK and South Africa learn from each other by comparing the business rescue regime with administration” – published in Without Prejudice.

Professional and Community Involvement

- England and Wales Solicitor

Education

- BPP, London, Legal Practice Course, 2013
- King’s College London, LLB, 2011